



Lagrange Minerals Inc

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Lagrange Minerals Secures Agreement with Panasonic for Argentina Project

March 19, 2017; Phoenix, Arizona: Lagrange Minerals Inc. has announced today that they have reached a long-term supply agreement with Panasonic Corporation that will see the multinational electronics corporation based in Japan buy 100% of Lagrange Minerals' processed output from its lithium mining operations in Catamarca Province, Argentina. Furthermore, Lagrange Minerals executives have stated that Panasonic is expected to make a substantial financial investment in Lagrange Minerals in the near future which will add to an investor and partnership base that already includes Tesla Inc. (NASDAQ: TSLA) and The Chemical & Mining Company of Chile (NYSE:SQM).

A rapid growing demand for lithium, which is used in batteries for electric cars, has boosted interest in lithium mining developments as prices of the raw fuel have risen substantially over the past 3 years. Lagrange Minerals will have the Argentina project operating at full capacity by 2021. The company has determined that the capital expenditure bill for fully developing the Catamarca project is expected to be \$60m and is to be financed by a combination of debt, project financing and equity.

Speaking today at the company's head office in Phoenix, Arizona, Lagrange Minerals' CEO, Michael Harding remarked, "It speaks volumes that a powerful multinational such as Panasonic will sign so-called offtake deals with lithium developers before production begins, this highlights how lithium has become such an essential component in everyone's daily lives."

The agreement with Panasonic Corporation has an indirect connection with Lagrange Minerals' project in Zacatecas State, Mexico. In November 2017, Lagrange Minerals signed a similar supply agreement with Tesla Inc. The deal with Tesla confirmed that the battery producer and electric car maker would purchase 100% of the lithium compounds produced at the Mexico project. Lagrange Minerals are close to securing a large financial investment with Tesla Inc. for the Mexico project development, as is also the case with Panasonic Corporation for the project in Argentina. Tesla and Panasonic themselves are in partnership with the massive lithium battery Gigafactories in Nevada and New York State.

Michael Harding said today, "Our new deal with Panasonic ties in perfectly with the supply deal signed with Tesla last November. The Gigafactories are owned by both of those multinationals and now we have supply deals with them both. Our shareholders can be assured more than ever that the overall risk profile of their investment is substantially low considering we have partnerships with the world's leading lithium battery producers and users."

In January 2018 Lagrange Minerals Inc. announced that they will go public with their IPO on the New York stock markets before the end of 2018. Underwriting contracts are now being finalized with large global investment banks. More updates regarding the IPO will follow in the near future.

About the Company:

Lagrange Minerals Inc. controls the Salar De Sol Brillante Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM, The company also maintains a large lithium brine project in Catamarca Province in northwest Argentina. Furthermore Lagrange Minerals Inc. is developing the largest lithium project in North America at Zacatecas State, Mexico.

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