



Lagrange Minerals Inc

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Lagrange Minerals Progresses Towards IPO

October 29, 2018 - Phoenix, Arizona: The fast growing lithium mining company Lagrange Minerals Inc. have today announced significant progress towards their upcoming IPO that will list on the New York Stock Exchange. The company released an official statement confirming the information from their headquarters in Phoenix, Arizona.

The statement confirms that Lagrange Minerals Inc. has officially signed IPO underwriting contracts with 3 of the leading investment banks in the world, JP Morgan Chase, Goldman Sachs and Barclays Capital Inc. The underwriting contracts were signed off during October 2018. Preliminary IPO filings have been submitted to the SEC on October 20, 2018. The IPO listing date will be announced in late November of 2018. Lagrange Minerals Inc. now confirms that the IPO listing date will be in the first half of December 2018 or by no later than January 2019.

In the announcement, Michael Harding, CEO of Lagrange Minerals Inc. stated the following , " We are excited to have world leading bankers such as JP Morgan Chase, Goldman Sachs and Barclays managing our IPO process. All three of the institutions have tremendous faith in the future of Lagrange Minerals becoming one of the world's leading lithium producers. Additionally, the investment banks are extremely impressed in the rapid progress that Lagrange Minerals has achieved so far, which includes that we have received large support financially, technically and logistically from our global partners Panasonic, Tesla and SQM. It greatly benefits us to have these strong leading global corporations backing us and assisting our future plans"

Lagrange Minerals confirmed in September of 2018 that they received a USD \$31.2 million cash investment from Tesla Motors which will bring the company's lithium project in Zacatecas State, Mexico into production by no later than March of 2019. The large investment from Tesla followed another large cash backing from Panasonic Corporation who have invested USD \$24.5 million into Lagrange Minerals' lithium mining projects in Catamarca Province, Argentina.

Since late 2017 Lagrange Minerals' project in Chile's Atacama Region has been producing battery grade lithium that is now at a level of over 11,000 tonnes per annum. That production level will triple or more by the end of 2019 as the project in Chile expands. The Argentina project will reach production of 30,000 tonnes per annum by July 2019 now that strong support and investment from Panasonic Corporation is in place.

Michael Harding also remarked, "Due to the hugely growing demand for lithium globally, the underwriting banks expect to see great interest and demand for the upcoming IPO. They are informing us that the IPO placement will most surely be oversubscribed and the share price will very likely trend upwards sharply after the IPO makes its debut on the market. The positive expectations are based on the extreme demand for lithium equities from investors."

About the Company:

Lagrange Minerals Inc. controls the Salar De Sol Brillante Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM, The company also maintains a large lithium brine project in Catamarca Province in northwest Argentina with a large cash backing from Panasonic Corporation. Lagrange Minerals Inc. is developing the largest lithium project in North America at Zacatecas State, Mexico with financial backing from Tesla Inc.

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